

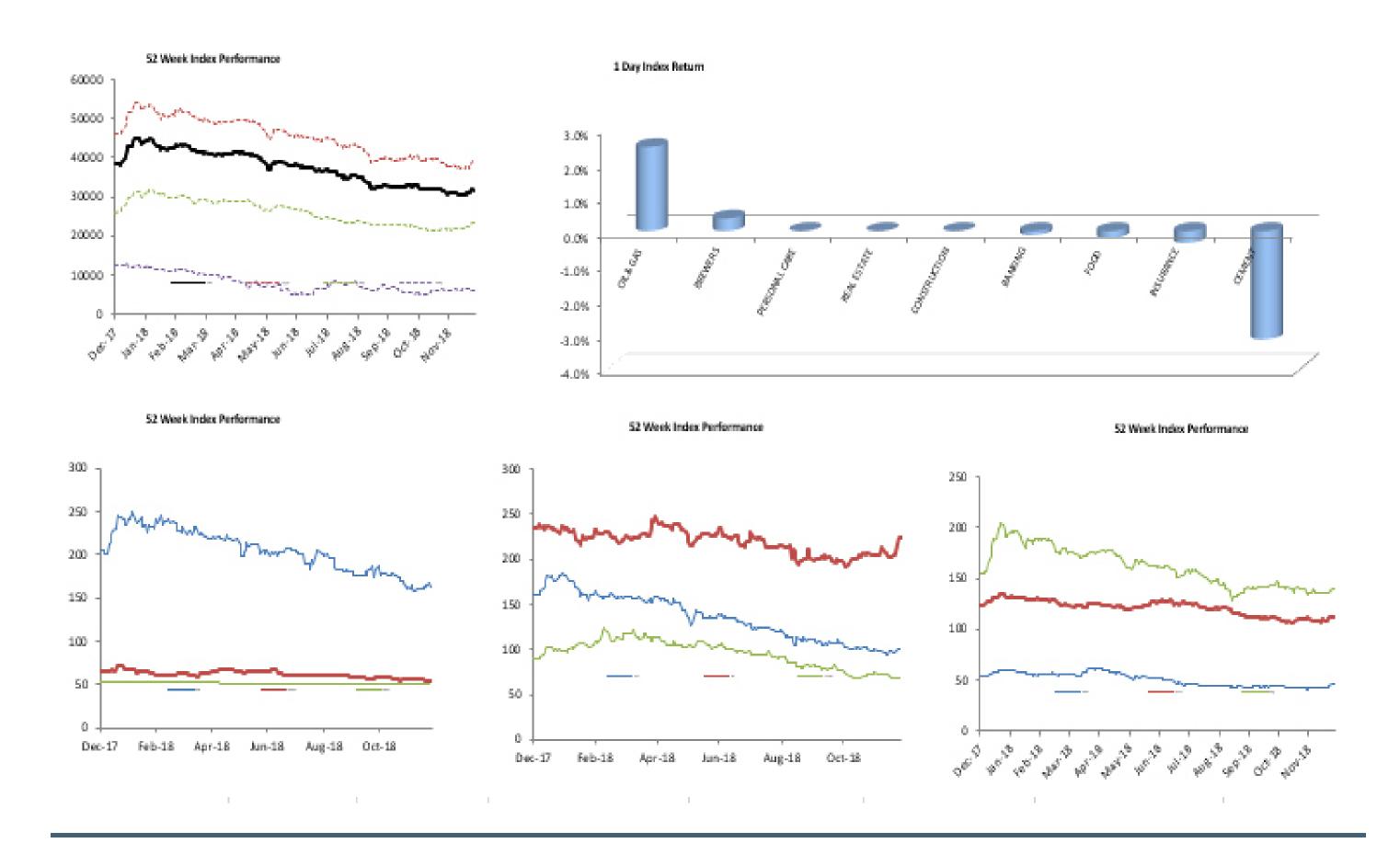




## **Equities at a Glance**

NSE All Share						
		4.5			\/ <b>TD</b>	
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	31,692.63	-0.86%	2.89%	-3.28%	-17.13%	-16.58%
Market Cap (N billions)	11,576.32	-0.86%	2.89%	-3.23%	-14.94%	-14.37%
<b>Volume Traded (millions)</b>	452.25	-36.75%	1,360.82	14,912.49	96,031.29	96,509.83
Value Traded (N millions)	2,608.64	-49.78%	11,468.84	188,060.22	1,122,919.10	1,125,443.39
NGN/USD	364.35	0.00%	-0.06%	0.12%	1.12%	1.04%
NSEASI (\$)	86.98	-0.86%	2.95%	-3.39%	-18.05%	-17.45%
Market Cap (\$ millions)	31,772.53	-0.86%	2.95%	-3.34%	-15.88%	-15.26%

Index Performance									
								<b>52 Wk</b>	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-0.11%	2.94%	-0.32%	-14.51%	-1.32%	-10.37%	-10.08%	1.29%	-3.99%
BREWERS	0.36%	4.29%	-10.21%	-25.18%	-9.32%	-37.63%	-37.77%	1.66%	-5.16%
CEMENT	-3.14%	-0.98%	-9.51%	-20.91%	-9.56%	-21.10%	-21.11%	1.79%	-6.72%
PERSONAL CARE	0.00%	1.00%	-15.40%	-31.75%	-15.13%	-23.50%	-22.63%	1.91%	-5.80%
CONSTRUCTION	0.00%	0.00%	-11.77%	-16.77%	-9.38%	-17.71%	-17.71%	1.31%	-6.44%
FOOD	-0.21%	9.27%	10.05%	-1.42%	12.10%	-4.66%	-1.59%	1.48%	-6.86%
INSURANCE	-0.34%	1.48%	-0.85%	-11.13%	-0.33%	-9.24%	-9.63%	0.77%	-2.52%
OIL& GAS	2.43%	9.11%	8.86%	-9.79%	9.78%	-13.90%	-13.30%	1.29%	-3.59%
REAL ESTATE	0.00%	0.00%	-0.36%	-0.75%	-0.59%	-3.07%	-2.75%	0.18%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-1.19%	2.71%	-3.42%	-15.73%	-3.52%	-16.41%	-15.83%	1.03%	-3.76%
Mid Cap (Mid 30%)	1.36%	4.46%	2.74%	-12.58%	3.11%	-9.83%	-9.48%	0.81%	-2.49%
Small Cap (Bottom 60%)	2.03%	-6.89%	-21.71%	19.97%	-7.64%	-50.84%	-51.01%	4.64%	-18.59%



				1 day	1 week	3-month	6-month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING																
Access Bank	31-Dec	202,495.80	7.00	-2.78%	-5.41%	-13.58%	-32.04%	-33.14%	-14.11%	-33.01%	8.35	7.00	13.45	7.00	13.45	7.00
Diamond Bank	31-Dec	41,920.30	1.81	9.70%	32.12%	53.39%	27.46%	21.48%	53.39%	20.67%	1.81	0.65	3.57	0.65	3.57	0.65
FBN Holdings	31-Dec	294,341.40	8.20	-4.65%	7.89%	-4.65%	-24.42%	-8.79%	-7.87%	-6.82%	9.65	6.80	14.75	6.80	14.75	6.80
FCMB	31-Dec	37,427.12	1.89	8.62%	9.25%	6.18%	-17.47%	34.04%	6.18%	27.70%	1.89	1.32	3.61	1.32	3.61	1.32
Guaranty Trust Bank	31-Dec	1,012,432.57	34.40	0.29%	-0.86%	-6.27%	-15.48%	-15.12%	-5.88%	-15.58%	38.50	33.80	54.71	32.50	54.71	32.50
StanbicIBTC HOLDCO	31-Dec	506,000.00	50.60	0.00%	10.00%	16.86%	1.20%	21.93%	10.00%	21.93%	52.50	42.50	52.50	40.90	52.50	40.90
Jnited Bank For Africa	31-Dec	263,851.10	8.00	0.00%	6.67%	-3.61%	-23.81%	-22.33%	-4.76%	-22.33%	8.40	7.05	13.00	7.05	13.00	7.05
Union Bank	31-Dec	94,840.52	5.60	0.00%	0.00%	9.80%	-8.94%	-25.23%	9.80%	-28.21%	6.10	4.85	8.78	4.85	8.78	4.85
Wema Bank	31-Dec	22,113.49	0.56	-8.20%	-3.45%	1.82%	-23.29%	12.00%	-1.75%	7.69%	0.68	0.50	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	731,538.31	23.30	1.30%	3.33%	8.37%	-6.80%	-8.63%	8.37%	-9.13%	24.45	21.50	33.51	19.60	33.51	19.60
Ecobank	31-Dec	223,337.86	14.00	-1.75%	-1.75%	-22.22%	-30.00%	-17.65%	-21.79%	-17.65%	17.90	14.00	22.15	14.00	22.15	14.00
Fidelity Bank	31-Dec	59,108.59	2.04	4.62%	7.37%	17.92%	-10.92%	-16.73%	20.00%	-17.07%	2.09	1.80	3.99	1.51	3.99	1.51
Sterling Bank	31-Dec	52,398.56	1.82	0.00%	0.55%	21.33%	28.17%	76.70%	21.33%	68.52%	1.99	1.50	2.42	1.13	2.42	1.08
BREWERIES																
Guinness	30-Jun	108,423.95	72.00	0.00%	0.00%	-16.42%	-25.81%	-25.00%	-10.00%	-23.40%	80.60	72.00	120.25	72.00	120.25	72.00
Nigerian Breweries	31-Dec	654,150.82	82.50	0.49%	5.77%	-9.84%	-25.27%	-38.98%	-9.84%	-38.84%	92.50	76.00	152.68	76.00	152.68	76.00
International Breweries CEMENT & CONSTRUCTION	31-Mar	99,507.06	30.50	0.00%	0.00%	-6.15%	-25.61%	-43.52%	-6.15%	-44.04%	33.55	29.45	64.00	29.45	64.00	29.45
Dangote Cement	31-Dec	3,198,503.24	187.70	-3.25%	-1.21%	-8.44%	-18.39%	-18.39%	-8.44%	-18.39%	216.00	184.00	278.00	184.00	278.00	184.00
C.C.N.N.	31-Dec	24,568.05	19.55	0.00%	9.83%	-15.00%	-16.81%	105.79%	-22.73%	105.79%	25.00	15.70	31.35	9.50	31.35	9.50
_afarge	31-Dec	68,509.18	12.50	0.00%	6.38%	-44.44%	-68.75%	-72.22%	-43.69%	-72.15%	23.00	11.75	56.90	11.75	56.90	11.75
Julius Berger	31-Dec	26,532.00	20.10	0.00%	0.00%	-19.60%	-26.91%	-28.21%	-15.90%	-28.21%	23.90	20.10	32.00	20.10	32.00	20.10
JACN Property DevCo	31-Dec	2,392.50	1.74	0.00%	0.00%	-6.95%	-13.43%	-34.83%	-10.77%	-37.63%	1.80	1.44	3.20	1.44	3.20	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	43,675.25	11.00	0.00%	4.76%	-14.40%	-44.58%	-46.60%	-12.35%	-46.60%	12.60	9.00	25.40	9.00	25.40	9.00
Unilever	31-Dec	139,981.96	37.00	0.00%	0.00%	-17.78%	-27.45%	-8.01%	-17.78%	-9.76%	47.50	37.00	64.60	37.00	64.60	37.00
Glaxo Smithkline	31-Dec	17,340.21	14.50	0.00%	0.00%	6.23%	-23.68%	-32.90%	3.57%	-32.90%	14.50	11.00	34.85	11.00	34.85	11.00
FOOD & BEVERAGES																
Cadbury	31-Dec	18,782.02	10.00	0.00%	0.00%	8.70%	-20.00%	-36.18%	9.89%	-36.18%	10.30	9.00	18.40	9.00	18.40	9.00
Dangote Flour Mills	30-Sep	34,500.00	6.90	-0.72%	0.00%	-5.48%	-32.68%	-41.82%	-4.17%	-43.21%	8.10	5.50	16.90	5.50	16.90	5.50
Dangote Sugar	31-Dec	184,200.00	15.35	-0.32%	9.64%	8.10%	-19.21%	-23.63%	8.10%	-23.25%	15.40	12.45	23.35	12.45	23.35	12.45
Flour Mills	31-Mar	55,371.40	21.10	-2.09%	0.48%	7.38%	-32.05%	-26.04%	5.50%	-27.24%	21.95	15.25	38.00	15.25	38.00	15.25
Nestle	31-Dec	1,281,804.43	1,617.10	0.00%	10.76%	12.89%	7.81%	8.90%	15.51%	3.93%	1,617.10	1,360.00	1,617.10	1,317.00	1,617.10	1,317.00
Honeywell	31-Mar	10,547.16	1.33	0.76%	13.68%	-5.00%	-39.55%	-37.26%	-8.28%	-36.67%	1.45	1.00	3.52	1.00	3.52	1.00
UACN	31-Dec	20,745.34	10.80	-10.00%	8.00%	-8.86%	-22.86%	-36.09%	0.93%	-36.09%	12.00	9.00	19.42	9.00	19.42	9.00
OIL& GAS																
orte Oil	31-Dec	44,740.23	34.35	9.92%	32.37%	71.32%	0.88%	-21.00%	71.32%	-21.00%	34.35	17.30	52.62	17.30	52.62	17.30
Conoil Plc	31-Dec	16,030.29	23.10	10.00%	10.00%	5.48%	-23.00%	-17.50%	5.48%	-17.50%	23.10	20.25	41.38	20.25	41.38	20.25
Mobil Oil	31-Dec	66,638.00	184.80	0.00%	10.00%	5.48%	2.10%	-1.15%	5.48%	-5.04%	184.80	150.00	216.00	150.00	216.00	150.00
Oando	31-Dec	59,571.36	4.95	3.13%	4.21%	-4.81%	-25.00%	-17.36%	-1.00%	-17.36%	5.40	4.60	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	6,527.51	25.70	0.00%	0.00%	-9.98%	-24.96%	-6.41%	-9.98%	-6.41%	28.55	25.70	36.05	25.70	36.05	25.70
Гotal	31-Dec	66,546.28	196.00	-2.00%	2.08%	7.10%	-2.24%	-14.76%	7.10%	-14.76%	200.00	183.00	254.00	177.60	254.00	177.60
Eterna Oil	31-Dec	6,520.72	5.00	8.70%	8.70%	-16.67%	-22.00%	11.36%	-20.00%	23.15%	6.35	4.20	7.26	4.20	7.26	4.06
SEPLAT	31-Dec	355,723.20	642.90	0.00%	8.41%	3.36%	-1.09%	7.80%	2.05%	2.66%	668.50	540.00	785.00	540.00	785.00	540.00
NSURANCE																
AIICO Insurance	31-Dec	5,808.13	0.66	1.54%	-1.49%	-14.29%	10.00%	24.53%	-14.29%	26.92%	0.83	0.63	0.99	0.53	0.99	0.52
Continental Re	31-Dec	19,106.33	1.85	0.00%	0.00%	34.06%	26.71%	32.14%	31.21%	32.14%	2.00	1.35	2.00	1.35	2.00	1.35
Custodian & Allied	31-Dec	30,879.79	5.25	0.00%	1.94%	-0.57%	4.58%	33.59%	1.35%	33.59%	5.50	4.90	6.80	3.93	6.80	3.93
Mansard	31-Dec	21,000.00	2.00	0.00%	0.00%	2.56%	-28.57%	-0.99%	2.56%	3.63%	2.02	1.73	2.94	1.73	2.94	1.73
Prestige Assurance	31-Dec	2,814.33	0.51	8.51%	8.51%	2.00%	-10.53%	2.00%	-5.56%	2.00%	0.85	0.43	0.85	0.43	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	72,687.94	76.20	0.00%	4.38%	8.70%	-17.62%	12.57%	-1.04%	12.57%	79.80	72.00	94.20	67.69	94.20	67.69

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CONOIL PLC	23.10	10.00%	FORTE OIL PLC.	34.35	32.37%	FORTE OIL PLC.	34.35	71.32%	CEMENT CO. OF NORTH.NIG. PLC	19.55	105.79%	CEMENT CO. OF NORTH.NIG. PLC	19.55	105.79%
MUTUAL BENEFITS ASSURANCE PLC.	0.22	10.00%	DIAMOND BANK PLC	1.81	32.12%	LEARN AFRICA PLC.	1.51	37.27%	LEARN AFRICA PLC.	1.51	71.59%	STERLING BANK PLC.	1.82	76.70%
NPF MICROFINANCE BANK PLC	1.65	10.00%	UNITY BANK PLC	1.08	22.73%	CONTINENTAL REINSURANCE PLC	1.85	31.21%	STERLING BANK PLC.	1.82	68.52%	LEARN AFRICA PLC.	1.51	71.59%
FORTE OIL PLC.	34.35	9.92%	LINKAGE ASSURANCE PLC	0.66	17.86%	BERGER PAINTS PLC	7.85	24.60%	N.E.M INSURANCE CO (NIG) PLC.	2.68	61.45%	N.E.M INSURANCE CO (NIG) PLC.	2.68	68.55%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.34	9.84%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.28	16.67%	UNITY BANK PLC	1.08	24.14%	SKYE BANK PLC	0.77	54.00%	SKYE BANK PLC	0.77	54.00%
DIAMOND BANK PLC	1.81	9.70%	HONEYWELL FLOUR MILL PLC	1.33	13.68%	CAP PLC	34.85	22.50%	C & I LEASING PLC.	1.78	37.98%	C & I LEASING PLC.	1.78	34.85%
LEARN AFRICA PLC.	1.51	9.42%	AFRICA PRUDENTIAL	3.97	12.78%	STERLING BANK PLC.	1.82	21.33%	FIDSON HEALTHCARE PLC	4.95	33.78%	FIRST CITY MONUMENT BANK PLC.	1.89	34.04%
LAWLINION AND DOCKING DIG	0.40	0.000/	NECTI E NICEDIA DI C	4 (47 40	40.770/	FIRELITY DANK DI C	0.04	20.000/	CUSTODIAN AND ALLIED INSURANCE	F 0F	22.500/	CUSTODIAN AND ALLIED INSURANCE	F 0F	22 500/
LAW UNION AND ROCK INS. PLC. ETERNA PLC.	0.60 5.00	9.09% 8.70%	NESTLE NIGERIA PLC. LIVESTOCK FEEDS PLC.	1,617.10 0.52	10.76%	NESTLE NIGERIA PLC.	2.04 1,617.10	20.00%	PLC VITAFOAM NIG PLC.	5.25 4.00	33.59%	VITAFOAM NIG PLC.	5.25 4.00	33.59%
FIRST CITY MONUMENT BANK PLC.	1.89	8.62%	MOBIL OIL NIG PLC.	184.80	10.00%	VITAFOAM NIG PLC.	4.00	14.29%	BETA GLASS CO PLC.	68.30	33.11%	BETA GLASS CO PLC.	68.30	33.11%

## Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ACCESS BANK PLC.	7.00	-2.78%	WEMA BANK PLC.	0.56	-3.45%	UNITY KAPITAL ASSURANCE PLC	0.23	-23.33%	CHAMS PLC	0.20	-60.00%	CHAMS PLC	0.20	-60.00%
DANGOTE CEMENT PLC	187.70	-3.25%	ROYAL EXCHANGE PLC.	0.20	-4.76%	IKEJA HOTEL PLC	1.70	-25.11%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
UNITY KAPITAL ASSURANCE PLC	0.23	-4.17%	NCR (NIGERIA) PLC.	6.00	-4.76%	N NIG. FLOUR MILLS PLC.	4.80	-26.15%	EQUITY ASSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
FBNH	8.20	-4.65%	TANTALIZERS PLC	0.20	-4.76%	GUINEA INSURANCE PLC.	0.23	-28.13%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	BUSINESS SOLUTIONS PLC	0.20	-60.00%
NCR (NIGERIA) PLC.	6.00	-4.76%	ACCESS BANK PLC.	7.00	-5.41%	CHAMS PLC	0.20	-28.57%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
UNIVERSITY PRESS PLC.	2.00	-5.66%	UNIVERSITY PRESS PLC.	2.00	-5.66%	A.G. LEVENTIS NIGERIA PLC.	0.27	-34.15%	ROYAL EXCHANGE PLC. UNIVERSAL	0.20	-60.00%	ROYAL EXCHANGE PLC. UNIVERSAL	0.20	-60.00%
WEMA BANK PLC.	0.56	-8.20%	LASACO ASSURANCE PLC.	0.30	-6.25%	NIGER INSURANCE CO. PLC.	0.22	-40.54%	INSURANCE COMPANY PLC	0.20	-60.00%	INSURANCE COMPANY PLC	0.20	-60.00%
NIGER INSURANCE CO. PLC.	0.22	-8.33%	UNITY KAPITAL ASSURANCE PLC	0.23	-8.00%	C & I LEASING PLC.	1.78	-41.06%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
N.E.M INSURANCE CO (NIG) PLC.	2.68	-9.15%	GUINEA INSURANCE PLC.	0.23	-8.00%	LAFARGE WAPCO PLC.	12.50	-43.69%	A.G. LEVENTIS NIGERIA PLC.	0.27	-61.43%	A.G. LEVENTIS NIGERIA PLC.	0.27	-61.43%
U A C N PLC.	10.80	-10.00%	NIGER INSURANCE CO. PLC.	0.22	-8.33%	CUTIX PLC.	1.78	-56.59%	LAFARGE WAPCO PLC.	12.50	-72.15%	LAFARGE WAPCO PLC.	12.50	-72.22%

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